

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

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www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



November 02, 2016

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Kind attn.: Charmi Dharod
Asst. Manager - Listing Compliance

Sub: Clarification w.r.g to sale of Candilux Pvt Ltd -reg.

We refer to your mail dated 2nd November, 2016 seeking certain information on Sale of Candilux Pvt Ltd, a 100% subsidiary of MIC Electronics Ltd.

We have given below the information in the same order as sought in your mail.

1. The company is yet to commence business.
2. The Share Purchase Agreement was entered on 3rd October, 2016
3. The Sale was completed on 10th October, 2016
4. The consideration was received in full
5. Individuals purchased the shares and their details are as under:

Name	Address
Shri Banda Bhupal	12-1-509, Flat No.D 503,Sree Keerthi Towers, Lalapet, Secunderabad 500017
Shri Venu Madhav Gowravajhula	21-111, Uttamnagar, Safilguda, Malkajgiri, Hyderabad 500047
Shri Madhukar Sriram	Flat No.005, Balaji Ruby Apartments, Basavapura Village, Hosa Road, Bangalore-560100.

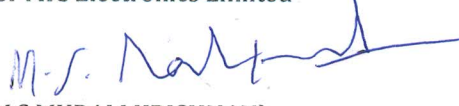
They are not related to the promoter/promoter group/group companies

6. The transaction does not fall under Related Party Transaction.
7. It is not a slump sale.
8. With respect to brief profile in case of appointment, the same is not applicable.

Thanking you,

Yours truly,

For MIC Electronics Limited


(M.S.MURALI KRISHNAN)
Company Secretary